



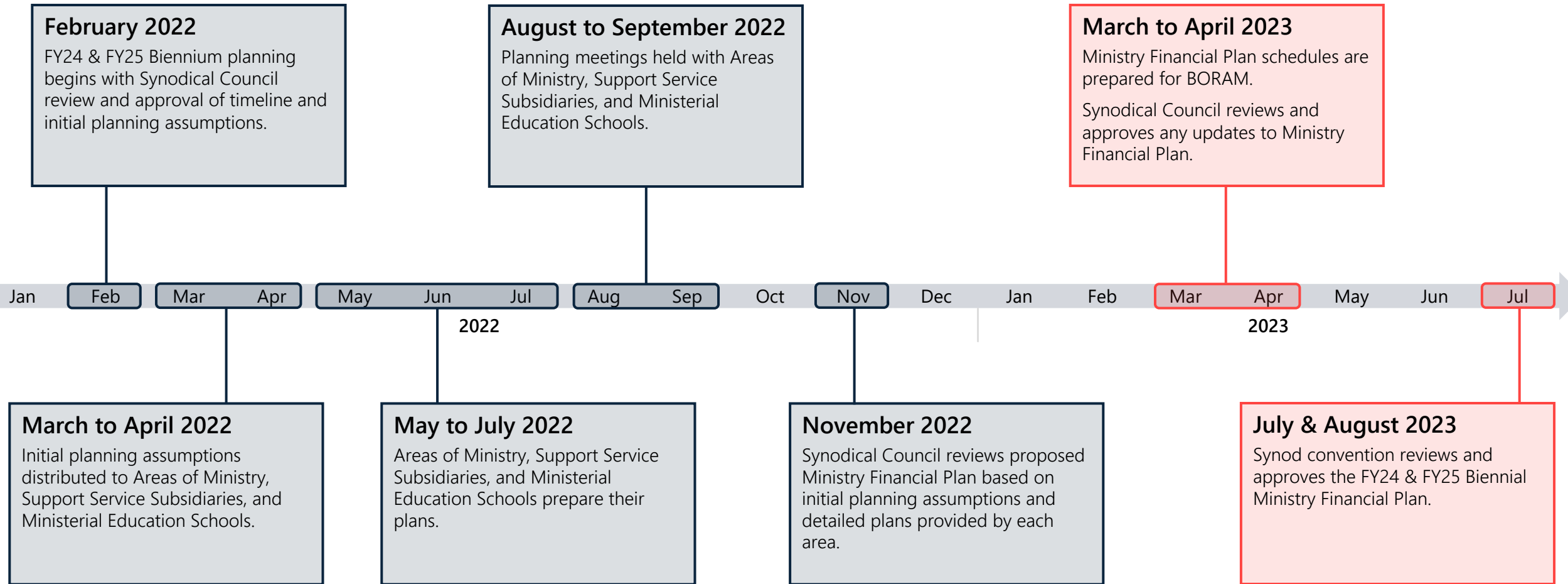
EMBRACE THE  
**CROSS**  
ANTICIPATE THE  
**CROWN**  
SYNOD CONVENTION 2023

Ministry Financial  
Plan

August 1, 2023

20  
23

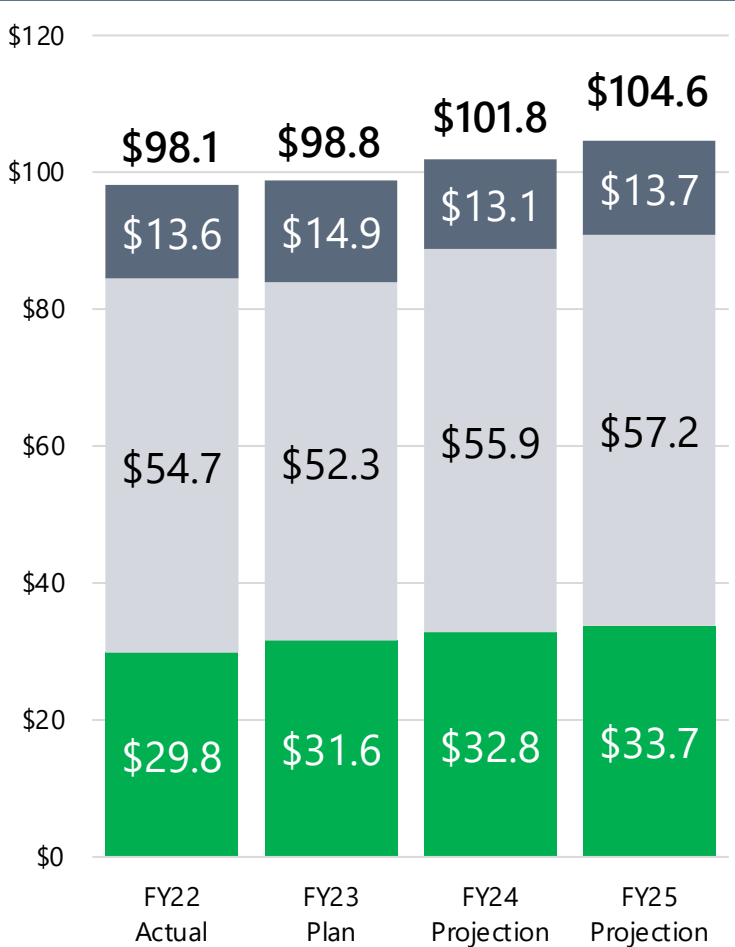
# Development of Ministry Financial Plan



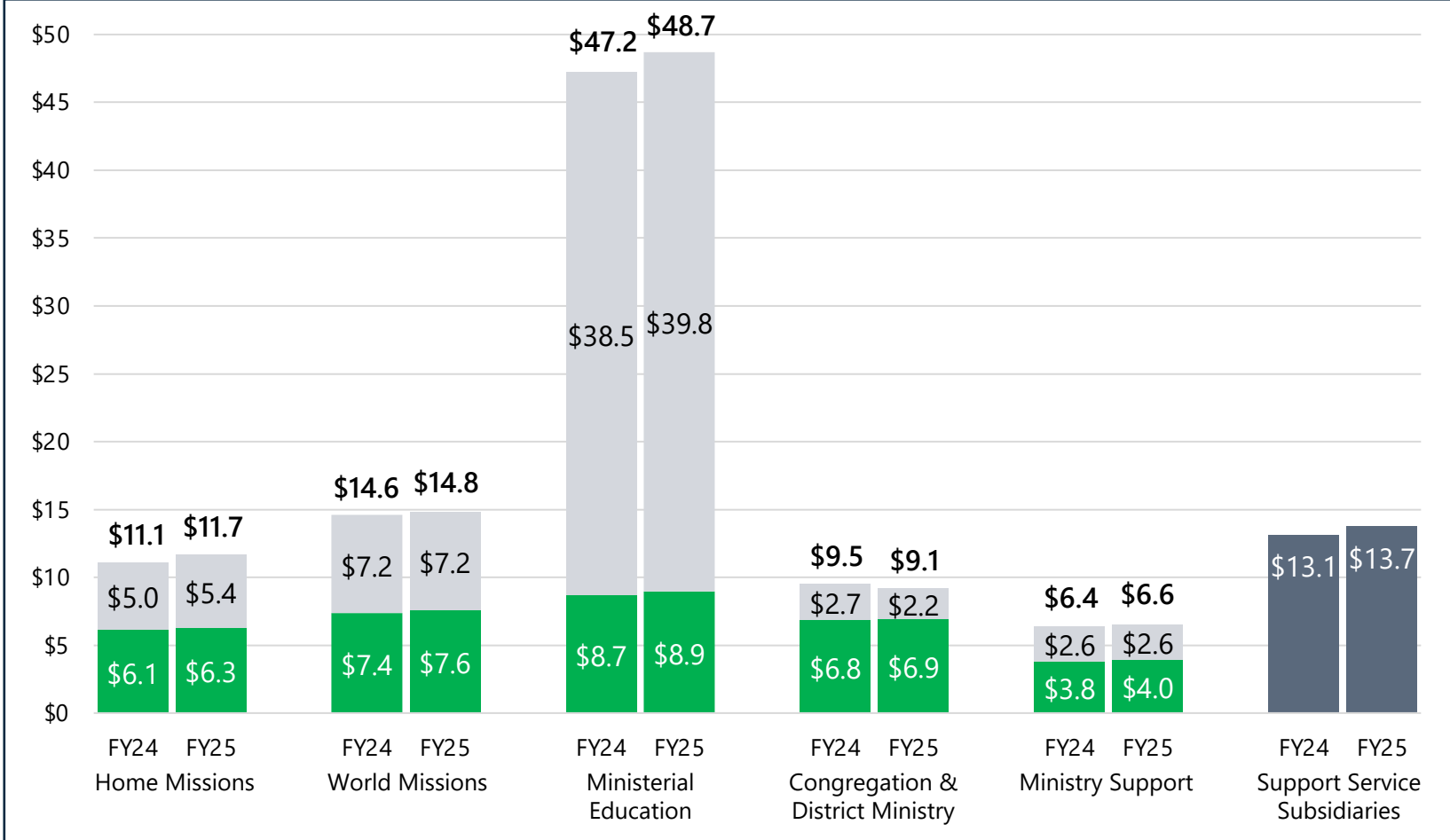
# FY24 & FY25 Overview

(amounts in millions, unless otherwise noted)

## Total Support



## Expenses by Area

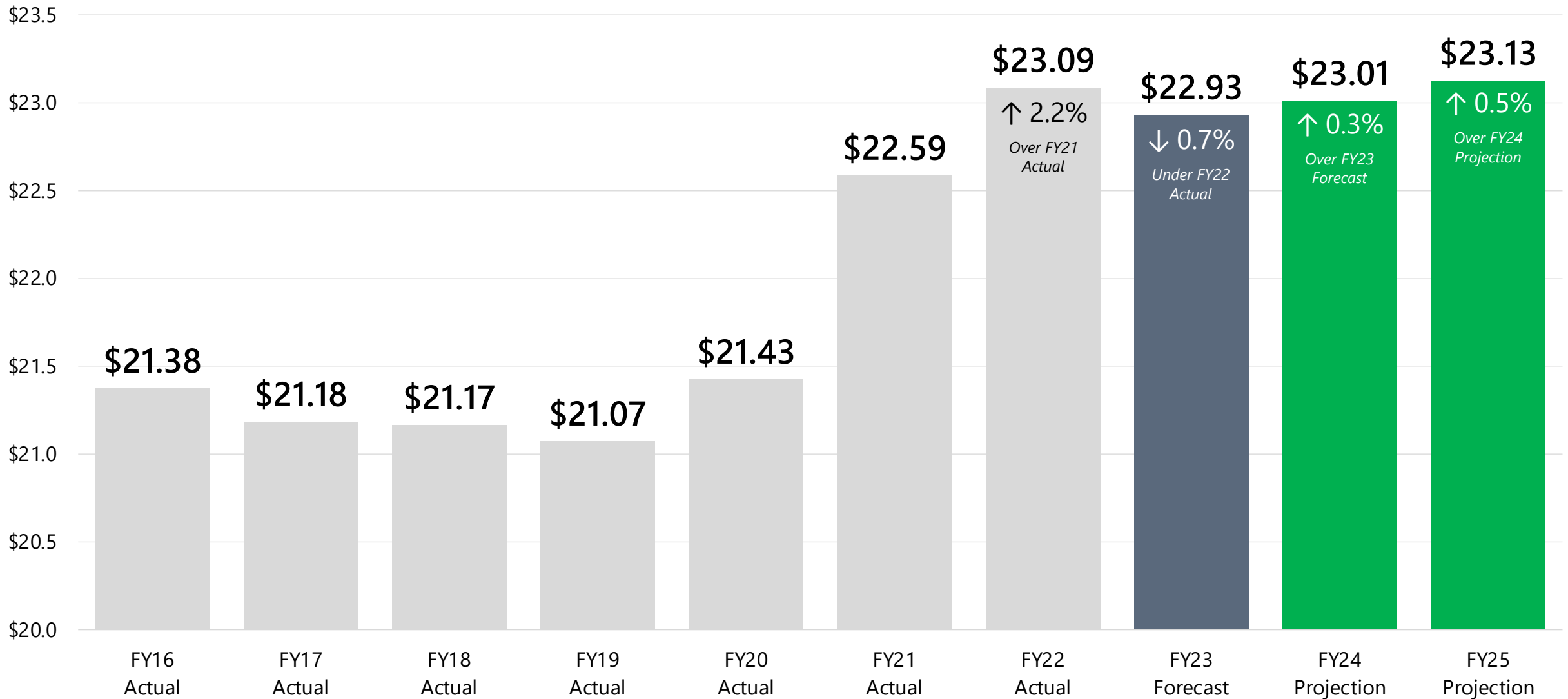


■ Synod Support for Operating Expenses    
 ■ Tuition, Reserves, Gifts, & Grants    
 ■ Subsidiary Support

Support

# CMO Projections

(amounts in millions, unless otherwise noted)



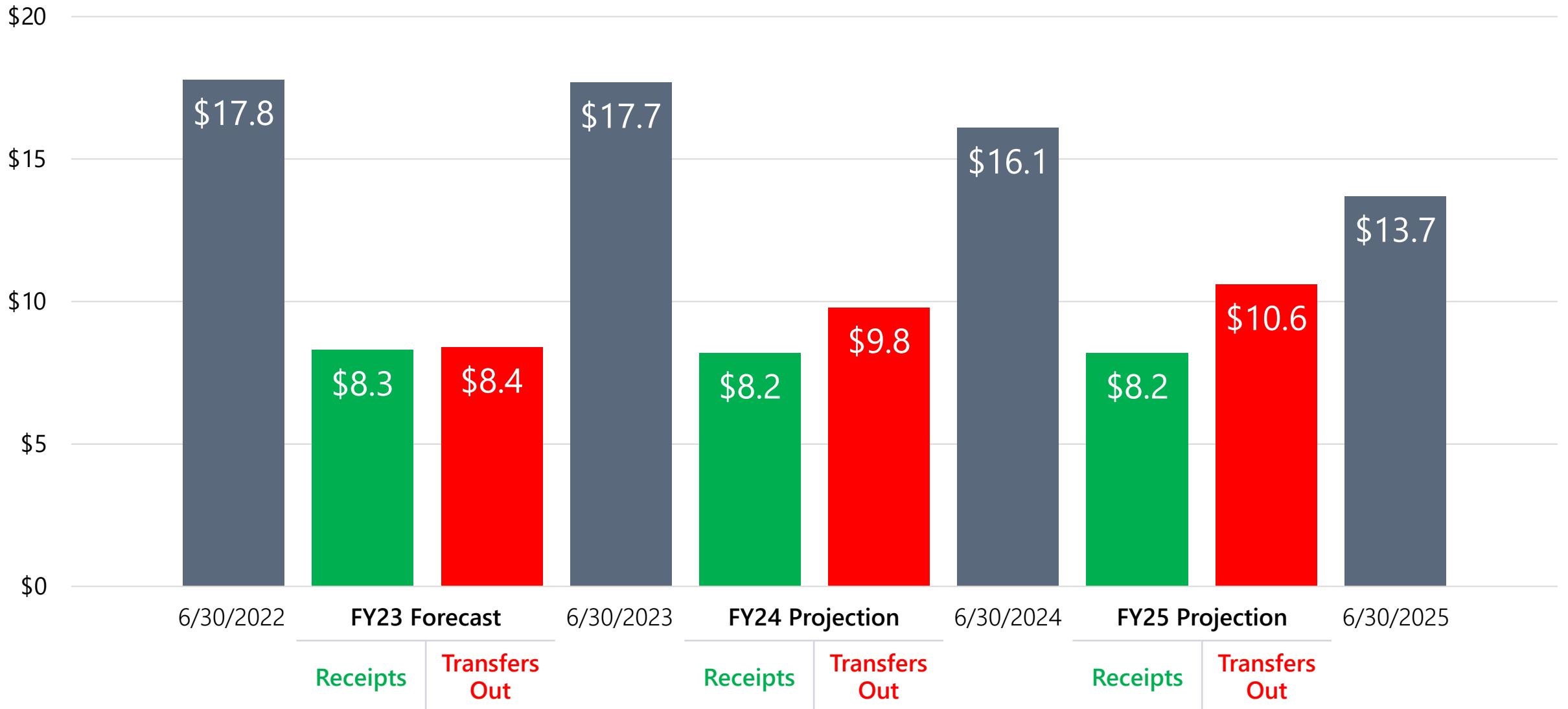
# Unrestricted Receipt Projections

(amounts in millions, unless otherwise noted)

	FY23 Forecast	FY24 Projection	FY25 Projection
Grants	31% \$2,625,000	35% \$2,845,000	35% \$2,860,000
Gifts from Individuals	16% \$1,307,000	16% \$1,350,000	16% \$1,350,000
Unrestricted Bequests	22% \$1,800,000	22% \$1,800,000	22% \$1,800,000
Investment Income	24% \$2,000,000	23% \$1,900,000	23% \$1,850,000
Other	\$610,000	\$335,000	\$357,000
<b>Total</b>	<b>\$8.3 million</b>	<b>\$8.2 million</b>	<b>\$8.2 million</b>

# Financial Stabilization Fund Projections

(amounts in millions, unless otherwise noted)



# Expenses



# Home Missions

(amounts in millions, unless otherwise noted)

## FY24

## FY25

**\$11,085,000**

Support

**\$11,085,000**

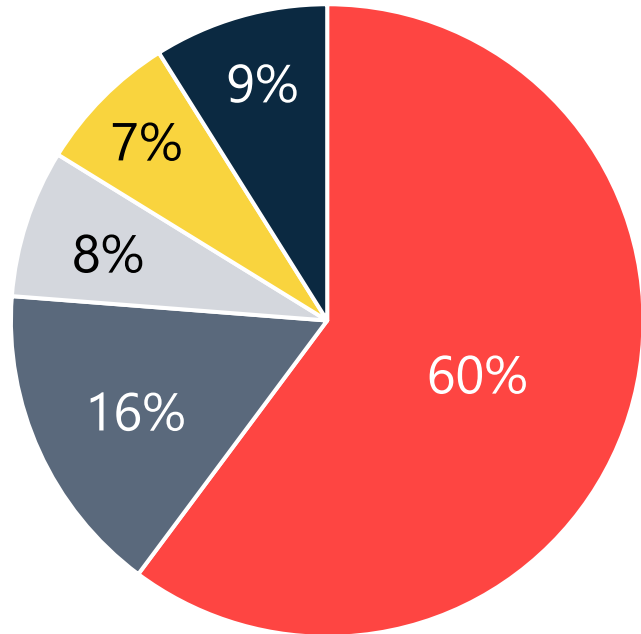
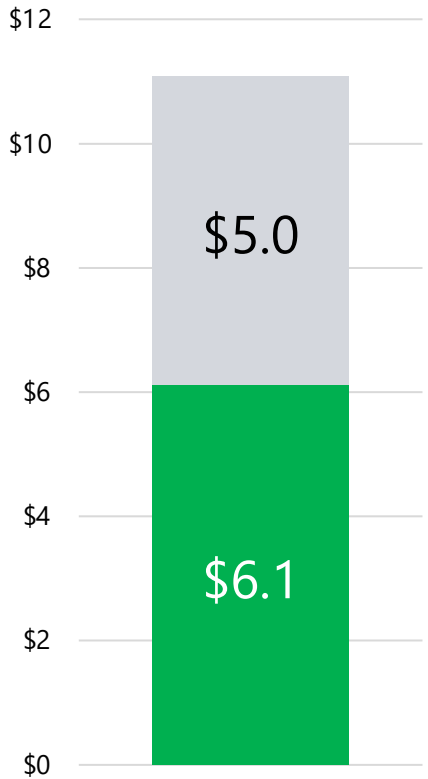
Expenses

**\$11,681,000**

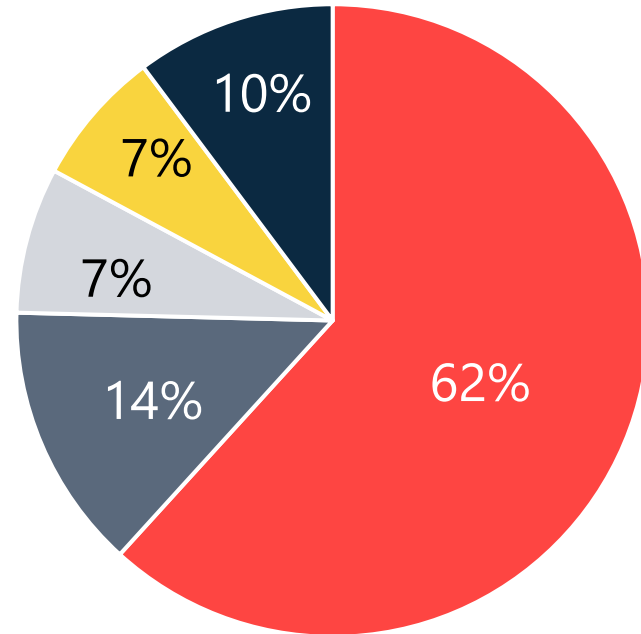
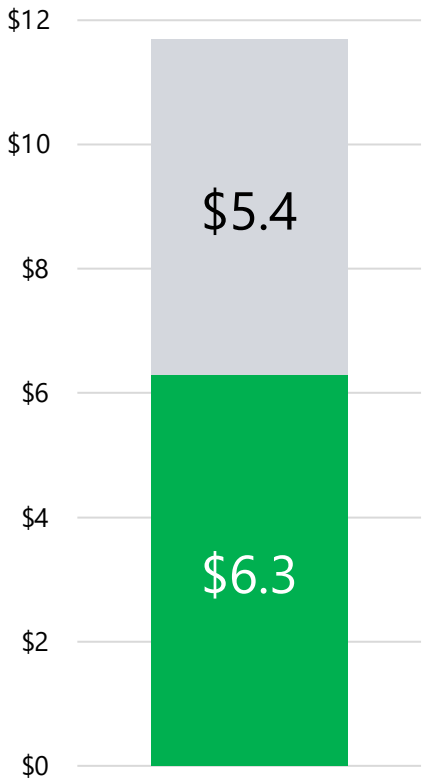
Support

**\$11,681,000**

Expenses



- Outreach Ministry
- Multicultural Ministry
- Board & Admin
- Joint Mission Council
- Other



- Outreach Ministry
- Multicultural Ministry
- Board & Admin
- Joint Mission Council
- Other

# World Missions

(amounts in millions, unless otherwise noted)

## FY24

## FY25

**\$14,593,000**

**\$14,593,000**

**\$14,790,000**

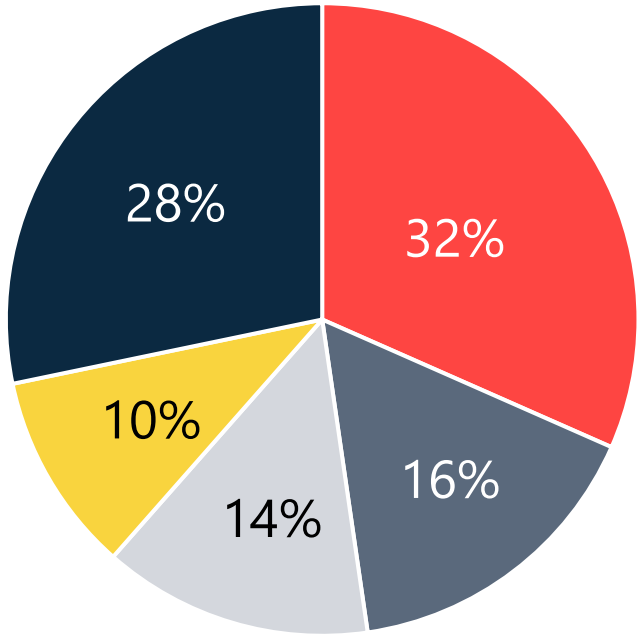
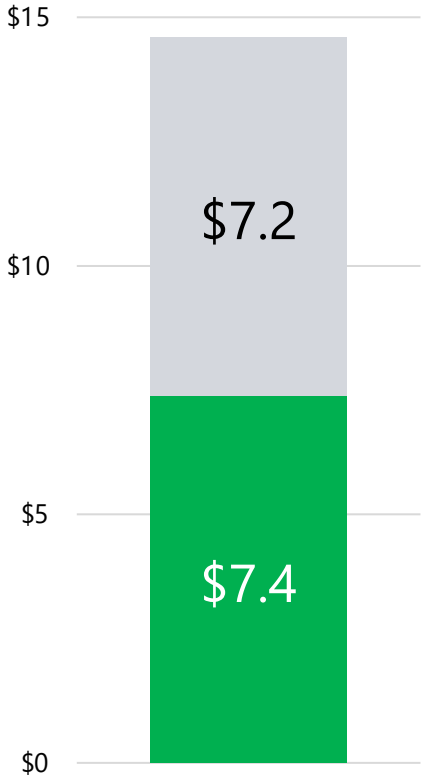
**\$14,790,000**

Support

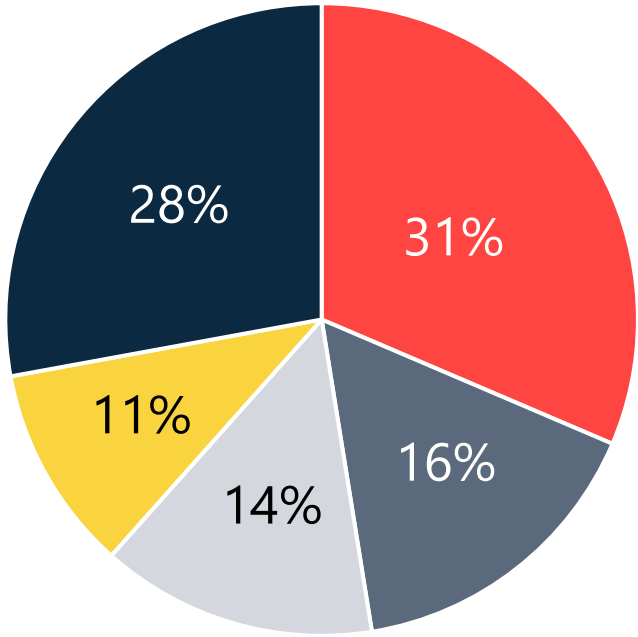
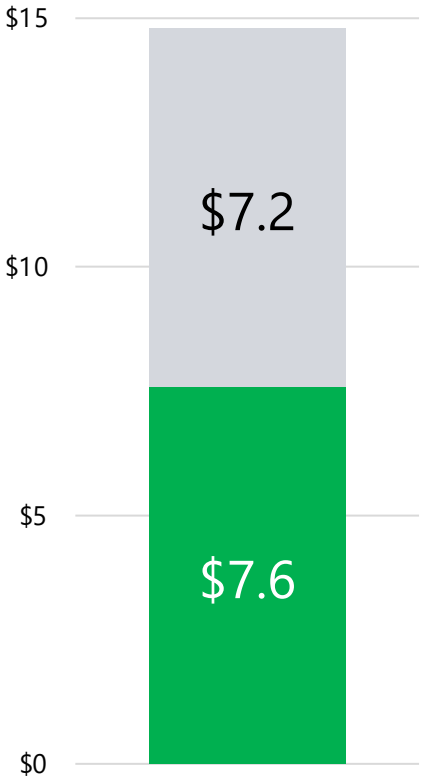
Expenses

Support

Expenses



- Asia
- Africa
- Multi-Language Prod.
- Latin America
- Other



- Asia
- Africa
- Multi-Language Prod.
- Latin America
- Other

# Ministerial Education

(amounts in millions, unless otherwise noted)

## FY24

## FY25

**\$47,204,000**

Support

**\$47,204,000**

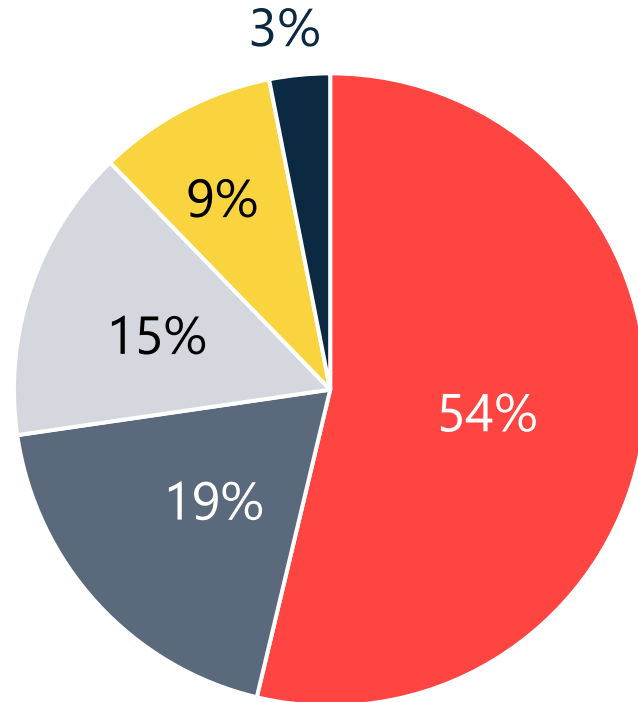
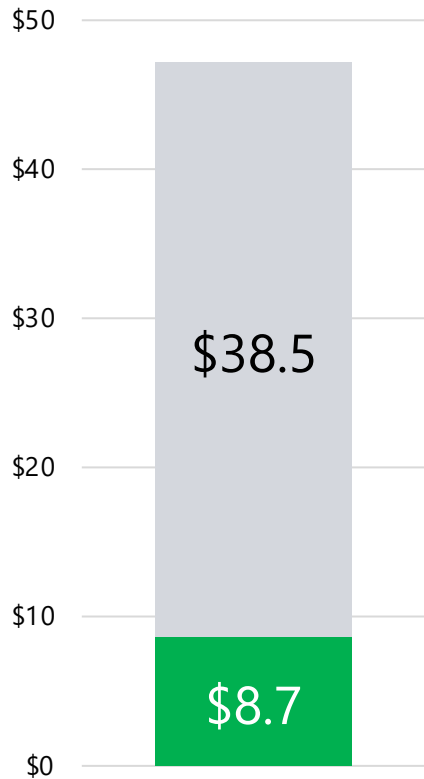
Expenses

**\$48,703,000**

Support

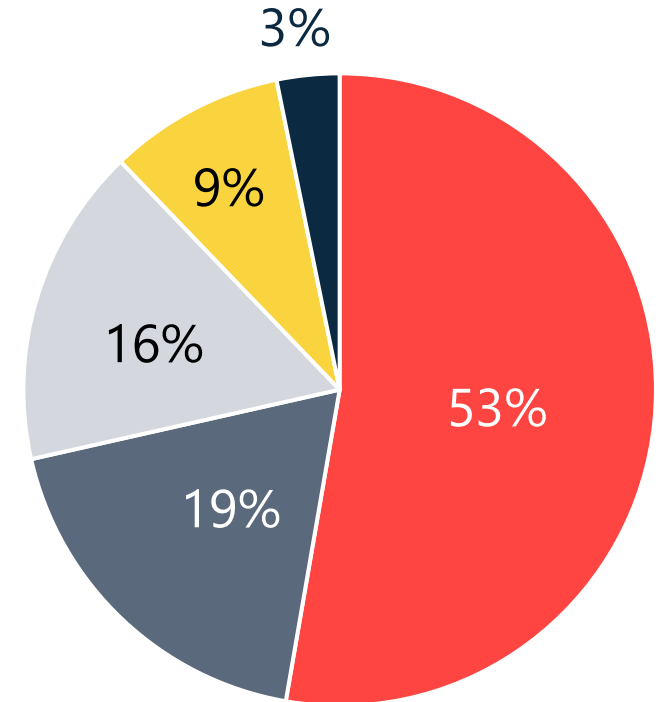
**\$48,703,000**

Expenses



■ Tuition, Reserves, Gifts, and Grants  
■ Synod Support for Operating Expenses

■ MLC  
■ LPS  
■ WLS  
■ MLS  
■ Board & Admin

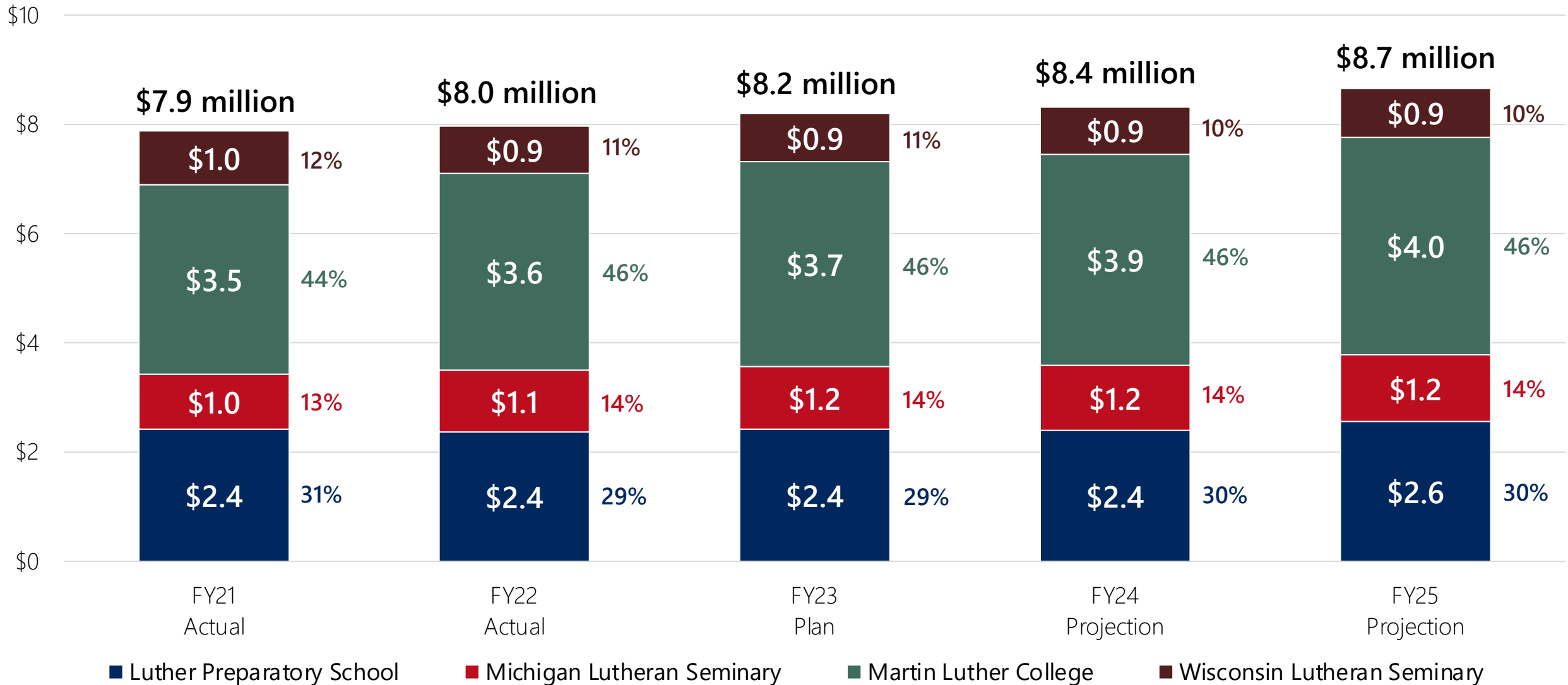


■ Tuition, Reserves, Gifts, and Grants  
■ Synod Support for Operating Expenses

■ MLC  
■ LPS  
■ WLS  
■ MLS  
■ Board & Admin

# Ministerial Education School Subsidy

(amounts in millions, unless otherwise noted)



# Ministerial Education Schools



WISCONSIN  
LUTHERAN  
SEMINARY



MARTIN LUTHER COLLEGE



LUTHER  
PREPARATORY  
SCHOOL



MICHIGAN  
LUTHERAN  
SEMINARY

FY24	Support <i>(without restrictions)</i>	\$7,121,000	\$23,920,000	\$8,800,000	\$4,322,000
	Expenses <i>(without restrictions)</i>	(\$7,103,000)	(\$25,360,000)	(\$8,950,000)	(\$4,320,000)
	Surplus / (Deficit) <i>(without restrictions)</i>	\$18,000	(\$1,440,000)	(\$150,000)	\$2,000
	Net Assets <i>(without restrictions)</i>	\$10,300,000	\$13,820,000	\$4,210,000	\$1,609,000
FY25	Support <i>(without restrictions)</i>	\$7,993,000	\$24,340,000	\$8,985,000	\$4,414,000
	Expenses <i>(without restrictions)</i>	(\$7,963,000)	(\$25,680,000)	(\$9,130,000)	(\$4,371,000)
	Surplus / (Deficit) <i>(without restrictions)</i>	\$30,000	(\$1,340,000)	(\$145,000)	\$43,000
	Net Assets <i>(without restrictions)</i>	\$10,330,000	\$12,480,000	\$4,065,000	\$1,652,000

# Congregation & District Ministry

(amounts in millions, unless otherwise noted)

## FY24

## FY25

**\$9,517,000**

Support

**\$9,517,000**

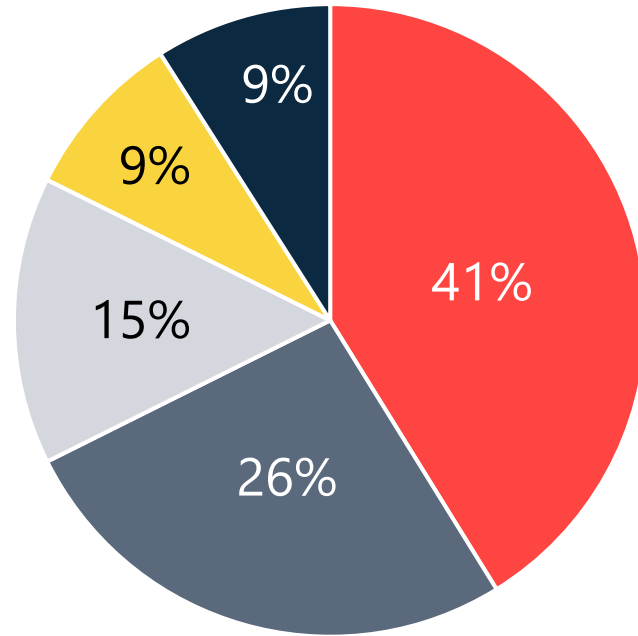
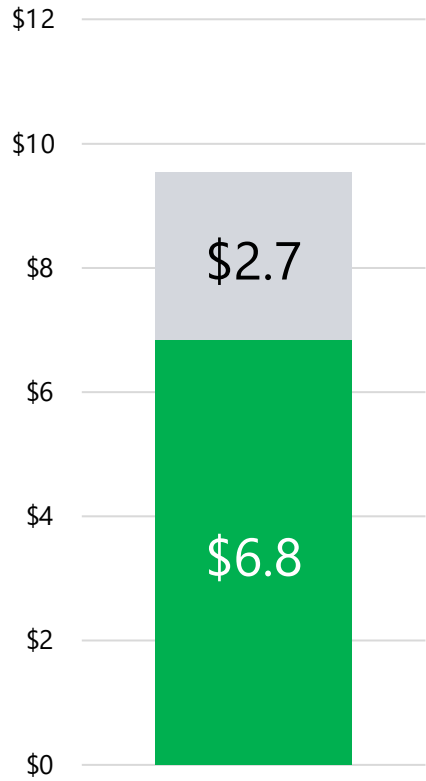
Expenses

**\$9,169,000**

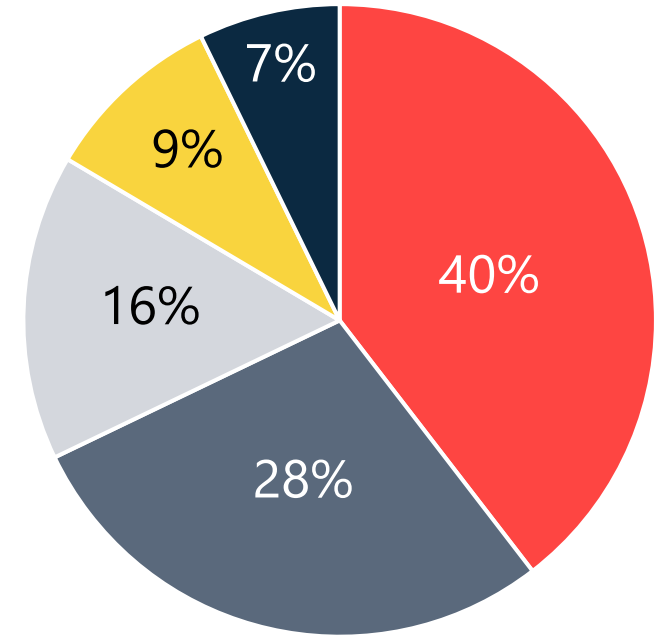
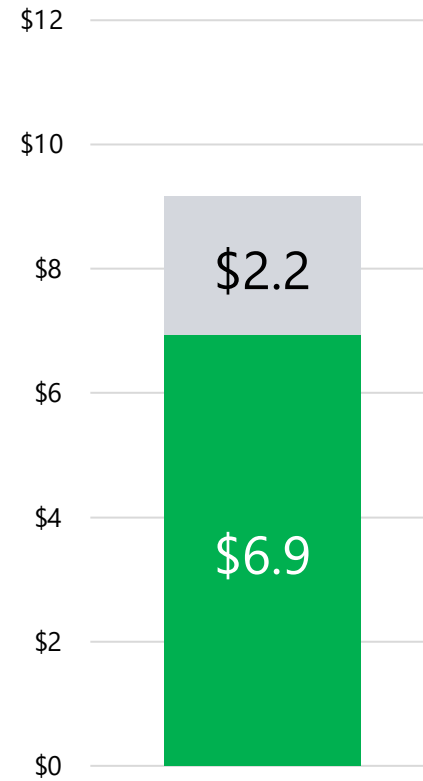
Support

**\$9,169,000**

Expenses



- Congregational Services
- Ministry of Christian Giving
- District Ministries
- Communication Services
- Other
- Synod Support for Operating Expenses
- Reserves, Gifts, Grants and Other



- Congregational Services
- Ministry of Christian Giving
- District Ministries
- Communication Services
- Other
- Synod Support for Operating Expenses
- Reserves, Gifts, Grants and Other

# Ministry Support

(amounts in millions, unless otherwise noted)

## FY24

## FY25

**\$6,384,000**

Support

**\$6,384,000**

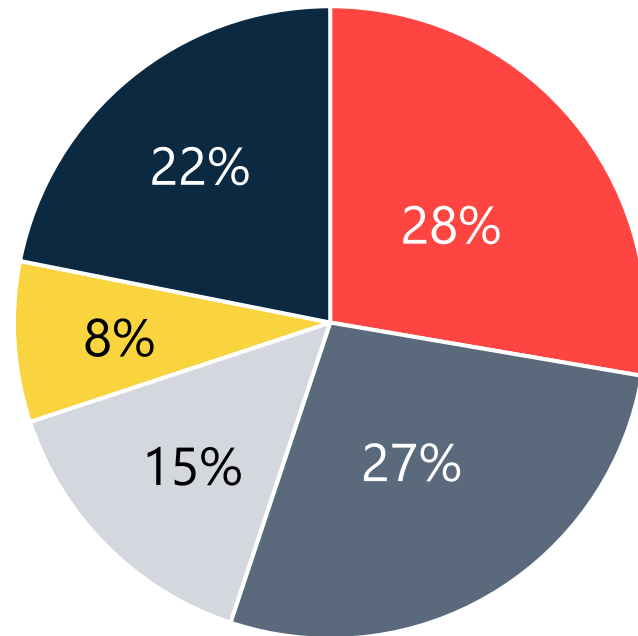
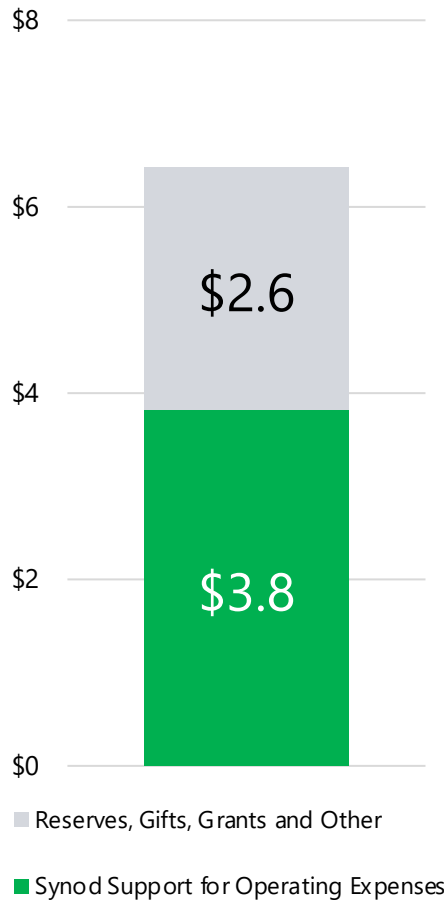
Expenses

**\$6,553,000**

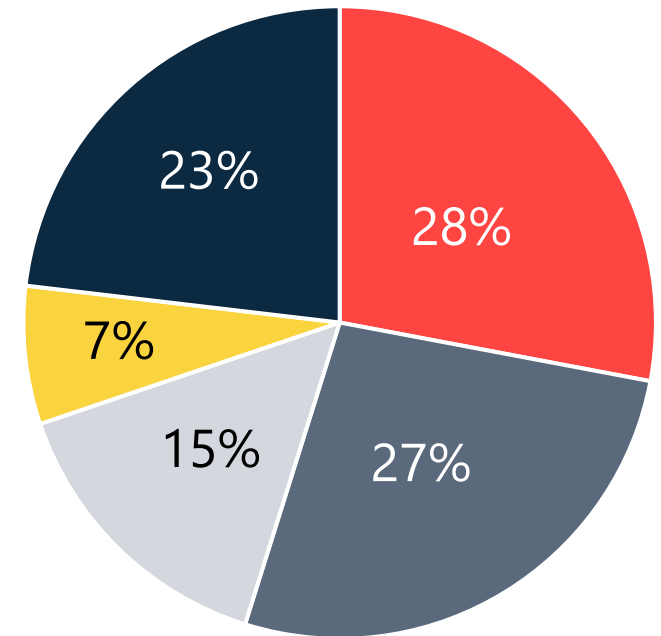
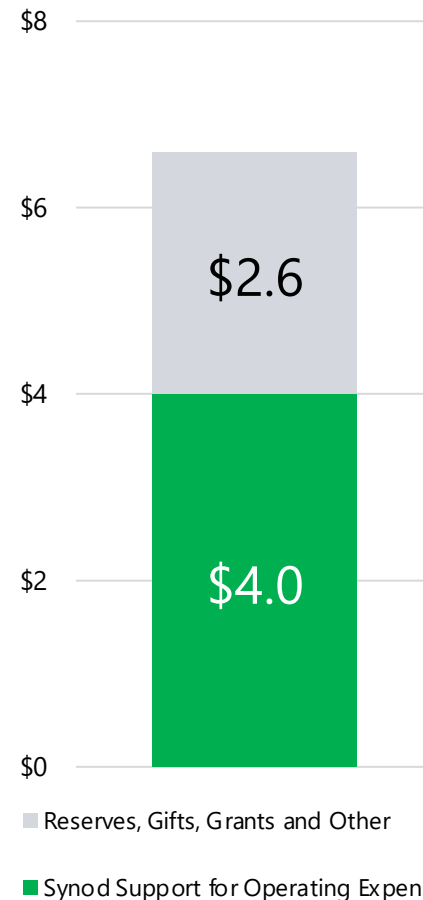
Support

**\$6,553,000**

Expenses



- Technology
- Christian Aid & Relief
- Financial Services
- Facilities
- Other



- Technology
- Christian Aid & Relief
- Financial Services
- Facilities
- Other

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SYNOD CONVENTION 2023

# Thank You

*"The earth is the LORD's, and everything in it, the world, and all who live in it."*

Psalm 24:1