

Floor Committee #15: Subsidiaries

Subject: WELS Investment Funds, Inc.

Reference: *Book of Reports and Memorials*, pp. 151,152

Report No. 03

WELS Investment Funds provides cost-effective, professionally managed investment portfolios exclusively for WELS congregations and WELS-affiliated ministries. The committee was encouraged by these details:

- Since the inception of WELS Investment Funds, the expense ratios have gone down from about 0.5 percent to about 0.3 percent. The more dollars under management, the lower these fees may become.
- In the past two years, the flow of money into WELS Investment Funds has been approximately \$5 million greater than the flow of money out of the funds.
- WELS Investment Funds is operated and governed by people who have a tremendous amount of experience in the world of finance and investing. The experience they bring is truly a blessing from God to the people they serve.
- While some WELS ministries may be able to manage their own investments, many congregations depend on the knowledge and expertise of WELS Investment Funds to set up and manage an investment portfolio on their behalf.

With greater participation from WELS ministries, WELS Investment Funds can become an even more impactful source of ongoing financial support to carry out the mission of the church.

Pastor Geoff Cortright, chairman

Teacher Michael Henning, secretary