

Floor Committee #15: Subsidiaries

Subject: WELS Foundation, Inc.

Reference: *Book of Reports and Memorials*, pp. 149-151

Report No. 02

Millions of dollars were distributed through WELS Foundation, Inc., the past two years to WELS congregations and institutions. This didn't happen by chance. This subsidiary works hard to "provide, direct, channel, and manage funds for religious, charitable, and educational purposes consistent with the principles of the synod." What vital work! In order to keep this from being one of WELS' "best kept secrets," as past convention proceedings have noted, we encourage delegates to become informed and communicate this shrewd stewardship opportunity with congregants.

Individual donors of major assets may gift them in tax-wise ways through WELS Foundation. They may utilize an endowment, donor-advised funds, charitable gift annuities, charitable remainder trusts, and other strategies that are available.

Pastor Geoff Cortright, chairman

Teacher Michael Henning, secretary