

Floor Committee #7: Ministry financial plan

Subject: Potential issues for the next biennium

Reference: *Book of Reports and Memorials*, pp. 71-95

Report No. 2

Our floor committee has recognized the many blessings the Lord has showered upon us in the last biennium as our first report indicates. Our committee also unanimously and joyfully supports the proposed ministry financial plan for 23–24 and 24–25 as our resolution also indicated. We join our brothers and sisters in our synod in prayer for this plan and commit to serve in whatever way we can.

With this report we wish to highlight some potential issues in the next biennium. These were topics that came up in our committee discussion and in our meeting with WELS Chief Financial Officer Kyle Egan. These potential issues do not lessen our support for the plan, but we do want to let the convention know that these were discussed. We are also confident that these issues are being considered in the ministry financial plan for the next biennium.

We discussed inflation as compared to the projected increase in the salary matrix. We also discussed the lower enrollment at Martin Luther College and what that could mean for the financial stability of MLC. It is impossible to predict what the next two years will bring. We know God will continue to do all that he does through the gospel, but what that looks like in our world and in our synod is in his hands.

Our committee was pleased to hear that financial leadership had considered areas of potential uncertainty in the ministry financial plan. The financial and ministry blessings of the past several years seem to indicate continued strong support for our synodical work in the face of many uncertainties. Most importantly the living and enduring Word of God continues to give us confidence moving forward into uncertain times from our perspective but into times that rest securely in the hands of our Savior God. We joyfully commit our work into his hands and ask him to strengthen us for it through Word and sacrament.

Pastor Matt Brown, chairman
Teacher Adrian Smith, secretary